

**To Nasdaq OMX Copenhagen**

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## **The BANK of Greenland upgrades its profit forecast for 2017**

In conjunction with the preparation of the interim report for Q1-Q3 2017, The BANK of Greenland has upgraded its expectations of the annual profit for 2017 to a profit before value adjustments and write-downs at the level of DKK 145-155 million, compared to the previous expected interval of DKK 135-145 million.

The upward adjustment is based on the result achieved for Q1-Q3 2017, and the more positive development during the year than previously expected.

Further information on the development in The BANK of Greenland in Q1-Q3 2017, and the basis for the adjustment of the Bank's expectations for 2017, will be presented in the interim report for Q1-Q3 2017, which is being prepared and will be published on Tuesday, 31 October 2017, as previously stated in the Bank's financial calendar.

Kind regards,  
**The BANK of Greenland**

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